

November 16, 2012

Stock Markets Rap

	Close	Chg	(%)
MSCI World	1,253.86	-3.3	-0.3%
Dow	12,542.38	-28.6	-0.2%
Nasdaq	2,836.94	-9.9	-0.3%
S&P 500	1,353.33	-2.2	-0.4%
Euro Stoxx	2,461.77	-11.1	-0.4%
FTSE 100	5,677.75	-44.3	-0.8%
DAX	7,043.42	-58.5	-0.8%
CAC	3,382.40	-17.6	-0.5%
ASX 200	4,349.25	-39.1	-0.9%
Nikkei	8,829.72	165.0	1.9%
Shanghai	2,030.29	-25.1	-1.2%
Hang Seng	21,108.93	-333.1	-1.6%
H Shares	10,199.60	-206.2	-2.0%
	Close	Chg	(%)
FTSE ASEAN	580.51	-3.8	-0.7%
Singapore	2,945.92	-32.1	-1.1%
Thailand	1,274.02	-5.3	-0.4%
Malaysia	1,631.68	-5.9	-0.4%
Indonesia	4,351.28	19.2	0.4%
Philippines	5,414.82	-36.3	-0.7%
Vietnam	386.91	-0.8	-0.2%
Lao PDR	1,196.44	1.0	0.1%
Cambodia	666.67	0.0	0.0%

Currencies Rap

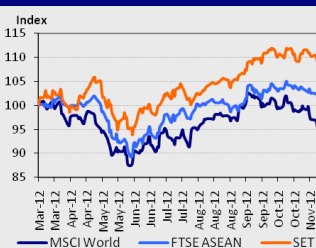
	Last	Chg	(%)
DX	81.08	0.0	0.0%
USD/EUR	1.28	0.0	0.1%
JPY/USD	81.23	1.3	1.6%
THB/USD	30.71	0.0	0.0%
VND/USD	20,850.00	0.0	0.0%
LAK/USD	8,023.05	-2.7	-0.0%
KHR/USD	3,992.00	0.0	0.0%
MMK/USD	850.43	-0.6	-0.1%
VND/THB	679.07	0.0	0.0%
LAK/THB	261.34	-0.1	-0.0%
KHR/THB	679.07	0.0	0.0%
MMK/THB	27.70	-0.0	-0.1%

Commodities Rap

	Close	Chg	(%)
Gold	1,724.28	-0.11	-0.0%
Silver	32.66	0.15	0.5%
Copper	347.35	0.85	0.2%
WTI	85.45	-0.87	-1.0%
Brent	108.01	-0.47	-0.4%
BDI	1,024.00	13.00	1.3%

World, ASEAN, SET

Relative Performance



MACRO NEWS

- US : Jobless Claims in U.S. Jumped Last Week After Sandy
- US : Manufacturing in New York Region Shrinks for Fourth Month
- EU : Euro Area Slips Into Recession Second Time in Four Years
- Asia : Singapore Curbs to Slash Home Sales in 2013

CORPORATE NEWS

- Wal-Mart [WMT: US] : Wal-Mart Forecast Trails Estimates as Sales Gains Slow
- Dell [DELL: US] : Death Be Not Proud as Dell to Hewlett-Packard Show PC End
- IBM[IBM:US] : IBM to Offer \$4 Billion in Client Financing Through Partners

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MACRO NEWS

Jobless Claims in U.S. Jumped Last Week After Sandy

More Americans than forecast submitted claims for unemployment insurance and factory production declined in the northeastern U.S. after superstorm Sandy struck the region. Applications for jobless benefits surged by 78,000 to 439,000 in the week ended Nov. 10, the most since April 2011, the Labor Department said in Washington. Indexes of manufacturing in the New York and Philadelphia areas showed contractions this month. [Bloomberg]

Manufacturing in New York Region Shrinks for Fourth Month

Manufacturing in the New York region contracted for a fourth straight month in November as superstorm Sandy knocked out electrical power and limited activity. The Federal Reserve Bank of New York's general economic index was minus 5.2 this month after minus 6.2 in October. The median forecast of 55 economists in a Bloomberg survey called for minus 8. Readings of less than zero signal contraction in New York, northern New Jersey and southern Connecticut. [Bloomberg]

Euro Area Slips Into Recession Second Time in Four Years

The euro-area economy succumbed to a recession for the second time in four years as governments imposed tougher budget cuts and leaders struggled to contain the debt crisis that broke out in October 2009. Gross domestic product in the 17-nation bloc slipped 0.1 percent in the third quarter after a 0.2 percent decline in the previous three months, the European Union's statistics office in Luxembourg said. The result matched the median forecast in a Bloomberg News survey of 44 economists, as unexpected strength in Germany and France was outweighed by contractions elsewhere. [Bloomberg]

Singapore Curbs to Slash Home Sales in 2013

Singapore home sales may fall as much as 27 percent in 2013 after climbing to a record this year as six rounds of housing curbs by the government crimps demand, according to Jones Lang LaSalle. Private home sales next year may drop to 16,000 units from 22,000 units this year, said David Neubronner, the head of the property brokerage's Singapore residential business. The island state introduced measures including higher down-payments for second home purchases and new taxes for foreign buyers since the start of 2010, he said. [Bloomberg]

CORPORATE NEWS

Wal-Mart Forecast Trails Estimates as Sales Gains Slow

Wal-Mart Stores Inc. (WMT), the world's largest retailer, forecast profit this year that trailed some analysts' estimates after difficult economic conditions slowed sales gains at established U.S. stores in the third quarter. Profit this year will be \$4.88 to \$4.93 per share, the Bentonville, Arkansas-based company said in a statement. The average estimate of analysts surveyed by Bloomberg was \$4.94. [Bloomberg]

Death Be Not Proud as Dell to Hewlett-Packard Show PC End

The PC era is ending. More evidence of the monumental shift away from personal computers will come when Dell Inc. (DELL) reports results later today, and Hewlett-Packard Co. (HPQ) announces its earnings next week. As more consumers and businesses flock to smartphones and tablets, companies led by Hewlett-Packard, Dell and Microsoft Corp. (MSFT) that long benefited from demand for PCs are feeling the pain. Dell will report a 10 percent drop in sales, while Hewlett-Packard's revenue fell 6 percent in the most recent quarter, estimates compiled by Bloomberg show. [Bloomberg]

IBM to Offer \$4 Billion in Client Financing Through Partners

International Business Machines Corp. (IBM), the largest computer-services provider, is loaning \$4 billion through business partners to encourage client spending, with terms including no interest for the first year. To encourage lending, IBM developed an application for iPads and smartphones that will allow partners to approve their clients for contracts of as much as \$500,000 in minutes, the company said in a statement. IBM will administer the loans over the next 12 months through its global financing unit, which managed \$36 billion in assets as of last year. [Bloomberg]